

**Venture Bank**  
**Consolidating Balance Sheet**  
**December 31, 2008**

**Assets**

Cash and cash equivalents	\$	5,570,695
Available-for-sale securities		33,574,076
Loans, net		187,166,527
Premises and equipment, net		1,494,464
Accrued interest receivable and other assets		2,762,741
Investment in subsidiary		-
	\$	<u>230,568,503</u>

**Liabilities and Stockholders' Equity**

Liabilities

Deposits:

Noninterest-bearing	\$	75,696,230
Interest-bearing		128,568,171
<b>Total deposits</b>		<u>204,264,401</u>

Federal funds purchased 4,300,000

Repurchase agreement 850,000

Subordinated note payable to related entity -

Accrued interest payable and other liabilities 1,568,184

**Total liabilities** 210,982,585

Stockholders' Equity

Common stock 650,000

Additional paid-in capital 14,350,000

Retained earnings 4,064,287

Accumulated other comprehensive income 521,631

**Total stockholders' equity** 19,585,918

\$ 230,568,503

**Venture Bank**  
**Consolidating Statement of Income**  
**Year Ended December 31, 2008**

Interest income:	
Loans	\$ 13,384,686
Securities	1,291,052
Federal funds sold and other	56,190
	<u>14,731,928</u>
Interest expense:	
Deposits	4,242,052
Short-term borrowings	92,800
Long-term debt	-
	<u>4,334,852</u>
<b>Net interest income (loss)</b>	10,397,076
Provision for loan losses	<u>2,299,763</u>
<b>Net interest income (loss) after provision for loan losses</b>	<u>8,097,313</u>
Noninterest income:	
Service charges and other fees	1,431,396
Gain on loans held for sale	78,463
Gain on available-for-sale securities	8,903
	<u>1,518,762</u>
Noninterest expenses:	
Salaries and employee benefits	4,105,473
Occupancy expenses	1,153,209
Other expenses	1,461,902
	<u>6,720,584</u>
<b>Income (loss) before equity in income of subsidiary</b>	2,895,491
Equity in income of subsidiary	<u>-</u>
<b>Net Income</b>	<u>\$2,895,491</u>