

**Venture Bank**  
**Balance Sheet**  
**December 31, 2010**

**Assets**

Cash and cash equivalents	\$	11,615,599
Interest-bearing deposits		3,862,000
Available-for-sale securities		36,182,050
Restricted stock		338,300
Loans, net		197,057,825
Premises and equipment, net		3,117,929
Accrued interest receivable		1,012,614
Foreclosed assets		1,109,325
Other assets		1,346,753
Investment in subsidiary		-
	\$	<u>255,642,395</u>

**Liabilities and Stockholders' Equity**

Liabilities

Deposits:

Noninterest-bearing	\$	89,790,812
Interest-bearing		140,649,289
<b>Total deposits</b>		<u>230,440,101</u>

Note payable		-
Subordinated debentures		-
Other Liabilities		1,579,941
<b>Total liabilities</b>		<u>232,020,042</u>

Stockholders' Equity

Common stock		650,000
Additional paid-in capital		19,350,000
Retained earnings		3,448,831
Accumulated other comprehensive Income		173,522
<b>Total stockholders' equity</b>		<u>23,622,353</u>
	\$	<u>255,642,395</u>

**Venture Bank**  
**Statement of Income**  
**Year Ended December 31, 2010**

Interest income:	
Loans	\$ 13,839,275
Securities	716,320
Federal funds sold and other	58,507
	<u>14,614,102</u>
Interest expense:	
Deposits	2,386,415
Short-term borrowings	46,509
Note Payable	-
Subordinated debentures	-
	<u>2,432,924</u>
<b>Net interest income (loss)</b>	12,181,178
Provision for loan losses	<u>2,357,358</u>
<b>Net interest income (loss) after provision for loan losses</b>	<u>9,823,820</u>
Noninterest income:	
Service charges and other fees	1,941,901
Gain on loans held for sale	335,634
Gain on available-for-sale securities	6,348
Net losses on sale and write-downs of other real estate	(334,203)
	<u>1,949,680</u>
Noninterest expenses:	
Salaries and employee benefits	4,870,725
Occupancy expenses	1,108,423
Other expenses	2,179,497
	<u>8,158,645</u>
<b>Income (loss) before equity in income of subsidiary</b>	3,614,855
Equity in income of subsidiary	<u>-</u>
<b>Net Income</b>	<u><u>\$3,614,855</u></u>