

Venture Bank
Balance Sheet
December 31, 2015

Assets

Cash and cash equivalents	\$	15,626,776
Available-for-sale securities		56,401,595
Restricted stock		592,400
Loans, net		475,477,993
Premises and equipment, net		6,966,739
Accrued interest receivable		1,774,763
Foreclosed assets		0
Other assets		2,910,546
	\$	<u>559,750,812</u>

Liabilities and Stockholders' Equity

Liabilities

Deposits:

Noninterest-bearing	\$	171,309,040
Interest-bearing		329,383,304
Total deposits		<u>500,692,344</u>

Repurchase agreements		1,600,000
Short-term borrowings		0
Other liabilities		3,307,507
Total liabilities		<u>505,599,851</u>

Stockholders' equity

Common stock		650,000
Additional paid-in capital		36,850,000
Retained earnings		16,740,942
Accumulated other comprehensive Income		(89,981)
Total stockholders' equity		<u>54,150,961</u>
	\$	<u>559,750,812</u>

Venture Bank
Statement of Income
Year Ended December 31, 2015

Interest income:

Loans	\$	23,659,710
Securities		867,638
Other		84,327
		<u>24,611,675</u>

Interest expense:

Deposits		1,787,436
Short-term borrowings		7,521
		<u>1,794,957</u>

Net interest income (expense) 22,816,718

Provision for loan losses 1,059,954

**Net interest income (loss)
after provision for loan
losses** 21,756,764

Noninterest income:

Service charges and other fees		3,188,963
Gain on loans held for sale		2,044,494
Gain on available-for-sale securities		10,682
Gain on sale of other real estate		303,051
Total noninterest income		<u>5,547,190</u>

Noninterest expenses:

Salaries and employee benefits		9,909,481
Occupancy expenses		1,890,656
Other expenses		3,287,450
Total noninterest expense		<u>15,087,587</u>

Net Income \$ 12,216,367