

Venture Bank
Balance Sheet
December 31, 2016

Assets

Cash and cash equivalents	\$	12,231,974
Available-for-sale securities		64,847,322
Restricted stock		1,711,800
Loans, net		573,688,972
Premises and equipment, net		6,290,523
Accrued interest receivable		2,042,625
Foreclosed assets		0
Other assets		2,609,687
	\$	<u>663,422,903</u>

Liabilities and Stockholders' Equity

Liabilities

Deposits:

Noninterest-bearing	\$	220,343,221
Interest-bearing		343,933,327
Total deposits		<u>564,276,548</u>

Repurchase agreements		1,600,000
Short-term borrowings		33,700,000
Other liabilities		3,727,112
Total liabilities		<u>603,303,660</u>

Stockholders' equity

Common stock		650,000
Additional paid-in capital		41,850,000
Retained earnings		18,132,212
Accumulated other comprehensive Income		(512,969)
Total stockholders' equity		<u>60,119,243</u>
	\$	<u>663,422,903</u>

Venture Bank
Statement of Income
Year Ended December 31, 2016

Interest income:

Loans	\$	26,257,956
Securities		976,876
Other		42,749
		<u>27,277,581</u>

Interest expense:

Deposits		1,926,927
Short-term borrowings		27,639
		<u>1,954,566</u>

Net interest income (expense) 25,323,015

Provision for loan losses		<u>1,165,137</u>
Net interest income (loss) after provision for loan losses		<u>24,157,878</u>

Noninterest income:

Service charges and other fees		3,471,439
Gain on loans held for sale		2,025,572
Gain on available-for-sale securities		17,766

Total noninterest income 5,514,777

Noninterest expenses:

Salaries and employee benefits		11,317,074
Occupancy expenses		2,031,802
Other expenses		3,185,510
Total noninterest expense		<u>16,534,386</u>

Net Income \$ 13,138,269