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Tips for protecting your business against fraud...

Fraud attempts continue to be on the rise and criminals are targeting small and medium sized businesses. The following are steps you can take to help protect your business against fraud.

SIGN UP FOR ONLINE BANKING AND E-STATEMENTS. Use Online Banking to review your account activity regularly; e-statements eliminate the risk of information being intercepted in the mail.

CREATE STRONG PASSWORDS. The longer the better – think 15 characters. Try substituting special characters and numbers for letters.

BE CAUTIOUS ABOUT LINKS IN EMAILS. Be wary of emails requesting confidential information, and do not follow hyperlinks in unsolicited emails. Your bank and other financial providers usually will not request personal or confidential information from you via email.

EDUCATE YOUR EMPLOYEES. Inform your employees of potential fraud risks and ensure they are aware of the proper steps they should be taking to prevent fraud.

ASK YOUR BANK IF THEY OFFER PRODUCTS TO HELP PROTECT YOU AGAINST FRAUD. Many banks have policies and procedures in place and offer services that may help you prevent fraud on your accounts.